



MYSTIC CAPITAL ADVISORS GROUP, LLC

**Strongwood Insurance Holdings Corp. Establishes  
National Distribution Network with Acquisition of Northeast Agencies, Inc.**

**Dec 1, 2006 – Monterey, CA** – California-based Strongwood Insurance Holdings Corporation has acquired Northeast Agencies, Inc., a leading aggregator of Commercial and Personal Lines for insurance agents. Incorporated in 1984, Northeast Agencies is headquartered in Buffalo, NY with offices in Ft. Lauderdale, FL and San Antonio, TX, and has operations throughout the continental United States. Founder Mike Rand will remain at Northeast Agencies which retains its name and 120 professional staff.

Northeast Agencies will operate as a wholly owned subsidiary of Strongwood Insurance Holdings, joining other Strongwood companies such as Networked Insurance Agents™, which provides independent member agents a full line of Professional Account Placement™ services and access to more than 50 preferred ‘A’ rated carriers.

“We are very excited about bringing Northeast Agencies into Strongwood’s growing portfolio of business enterprises,” stated Rick Quagliaroli, CEO of Strongwood Insurance Holdings. “Strongwood has invested in Networked Insurance Agents, building out its western-states footprint as it continues to expand countrywide.”

Available to Northeast Agencies is Networked Insurance Agents’ proprietary online, real-time, multicarrier quoting and binding systems for Commercial and Personal Lines, NLink CL and NLink PL. “Networked’s state-of-the-art rating systems enable Northeast Agencies to make immediate strides in productivity,” stated Brent Humes, COO at Networked. “Upon entering the needed information, agents receive up to five competitive quotes in a matter of minutes, with binding taking a fraction of the customary time.”

“Northeast’s close partnerships with several top carriers complement Networked’s strong historical ties with dozens of leading carriers,” explained Northeast Agencies’ Mike Rand. “There are many new opportunities for Northeast to provide its retail agents an unparalleled array of quality markets.”

Strongwood Insurance Holdings Corporation receives investment support from J.P. Morgan Partners, LLC, a leading private equity firm, and was counseled by Mystic Capital Advisors Group, LLC, a leading advisor to insurance firms.

About J.P. Morgan Partners:

J.P. Morgan Partners, LLC ("JPMP") is a private equity division of JPMorgan Chase & Co. (NYSE: JPM), one of the largest financial institutions in the United States. JPMP has invested over \$15 billion worldwide in consumer, media, energy, industrial, financial services, healthcare and technology companies since its inception in 1984.

As of August 1, 2006, the senior professionals of JPMP have formed new entities independent of JPMorgan Chase & Co. As was announced in March 2005, the buyout and growth equity professionals of JPMP have formed a new independent firm, CCMP Capital Advisors, LLC ("CCMP Capital"), and the venture professionals have separately formed a new independent firm, Panorama Capital, LLC ("Panorama"). CCMP Capital and Panorama will continue to manage the JPMP investments pursuant to a management agreement entered into with JPMorgan Chase & Co.

For information about Mystic Capital Advisor Group, LLC contact Kevin P. Donoghue at 212-251-0972.

# # #