



## Insurance NewsWire Service

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### CHRISTEL SARCHET JOINS MYSTIC CAPITAL

New York (Dec. 18, 2007) – The ever-expanding investment banking firm, Mystic Capital Advisors Group, LLC, is pleased to announce its newest associate: Christel Sarchet. Ms. Sarchet joins Mystic Capital as a Vice President.

Sarchet spent the past 5 years in various financial roles with Duke Energy Corporation. She was most recently a Senior Business Analyst in their Corporate Risk Management Department. Prior to her experience with Duke Energy, Ms. Sarchet spent three years with KPMG, LLP in their assurance division.

"As the demand for Mystic Capital's transactional services continues to increase, we are thrilled to add a talented financial consultant with extensive risk management experience," says Mystic Capital Managing Director Kevin Donoghue. "Christel's past audit experience, coupled with her work in Duke Energy's Corporate Risk Management department will further add to our depth of highly professional transactional advisors."

Sarchet will be based in the Firm's Charlotte office. She will focus much of her efforts on insurance due diligence engagements.

"I am very excited to join the Mystic Capital team and begin assisting our Client's with their transactional needs," says Sarchet, a Certified Public Accountant (CPA) who also holds a Masters of Accounting from the University of North Carolina.

Indeed, Mystic Capital has an impressive track record in the North American insurance industry. The firm consistently receives top rankings from industry experts. According to SNL Financial, Mystic Capital has played an advisory role in more than 20 insurance transactions thus far in 2007, ranking it second amongst advisory firms based on reported transactions. The Firm's services have been well sought-out by numerous insurance firms, including insurance companies, managing general agents, wholesalers and retail insurance agents.

Mystic Capital Advisors Group, LLC, an emerging firm with years of experience, provides a broad range of financial consulting services to the insurance and financial services industries. For more information, visit the company's Web site at [www.mysticcapital.com](http://www.mysticcapital.com) or call Kevin Donoghue at 212-251-0972.

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