

USI Holdings Corporation to Acquire Offices of National City Insurance Group in the States of Ohio, Kentucky, and Missouri

BRIARCLIFF MANOR, N.Y., February 19, 2010 – USI Holdings Corporation ("USI"), announced today that it has signed a definitive agreement to acquire the retail employee benefit insurance brokerage offices in the states of Ohio, Kentucky, and Missouri of National City Insurance Group, Inc. ("National City Insurance") from The PNC Financial Services Group, Inc. National City Insurance is expected to contribute approximately \$13.0 million in revenues to USI on an annual basis. The closing of the transaction, which is subject to certain conditions, is expected on or around the last week of February 2010. Terms of the transaction were not disclosed.

Michael J. Sicard, USI's chairman, president and CEO, said, "Through this acquisition, we expect to expand and strengthen our Midwest Regional Operation by adding a significant footprint in Louisville, St. Louis, and Cleveland. The National City Insurance professionals are aligned in our focus on growing the business and exceeding our client's expectations."

Thomas D. Cassady, USI's Midwest Regional CEO, said, "I am pleased to officially welcome the National City Insurance team and look forward to working together with them to benefit our clients through expanded insurance expertise. We expect this combination will strengthen our Midwest Region with expanded scale and scope."

About USI Holdings Corporation

Founded in 1994, USI is a leading distributor of insurance and financial products and services to businesses throughout the United States. USI is headquartered in Briarcliff Manor, NY, and operates out of 76 offices in 21 states. USI is a portfolio company of Goldman Sachs Capital Partners, a private equity affiliate of Goldman Sachs & Co. Additional information about USI may be found at www.usi.biz.

Mystic Capital Advisors Group, LLC represented PNC Financial Services Group, Inc. in the deal.