



## **HUB INTERNATIONAL ACQUIRES ASSETS OF THE ROSS BENEFITS GROUP**

Chicago, IL, October 14, 2011: Hub International Limited (Hub), a leading insurance brokerage firm, announced today that it has acquired the assets of The Ross Benefits Group, Ltd. (Ross), a New York City-based employee benefits brokerage and consulting firm. Terms of the acquisition were not disclosed. Ross is the Group Health and Benefits division within The Ross Companies and is the sole division of the Ross Companies affiliated with this transaction. The employees of Ross will become part of the Hub International Northeast Limited team and will move into Hub's existing office in Manhattan, reporting to Joseph Torella, President, Employee Benefits Division, Hub International Northeast.

Offering creative solutions to its clients since the 1960's, Ross provides traditional Health & Welfare Group Insurance services to companies throughout the New York metropolitan area in a wide range of industries, including financial services, law, engineering, education, marketing, advertising, and retail. They offer a full suite of advisory and brokerage services for all lines of insurance coverage including Medical, Dental, Short and Long-Term Disability, Accidental Death & Dismemberment, Dental, Vision and Life Insurance.

"We are pleased to welcome the Ross team and their existing clients to Hub," said Joseph Torella, President, Employee Benefits Division, Hub International Northeast.

"In this critical time when Health Care Reform is being implemented and healthcare cost trends are accelerating, it is important that we forge strong partnerships with other well established brokers who are committed to providing their clients with the highest level of consultancy and leading-edge client service and strategy development. We look forward to working with the talented individuals who will be joining us and providing them with the value-added resources that only a top 10 global insurance brokerage can provide."

Headquartered in Chicago, IL, Hub International Limited is a leading North American insurance brokerage that provides a broad array of property and casualty, reinsurance, life and health, employee benefits, investment and risk management products and services through offices located in the United States and Canada.

Mystic Capital Advisors Group, LLC provided transaction advisory services to Hub International on the deal.