



MYSTIC CAPITAL ADVISORS GROUP, LLC

**LEADING LOS ANGELES INSURANCE BROKERS KAGAN AND KOZBERG  
JOIN HUB INTERNATIONAL**

LOS ANGELES – March 17, 2006: Hub International Limited (NYSE/TSX: HBG) today announced that two of California’s best known insurance brokers have joined the company’s regional hub in the Los Angeles area. Richard Kagan and Roger Kozberg are forming a new division of Hub International of California Insurance Services, Inc. (HUB California) called Kagan-Kozberg.

Richard Kagan joins HUB California as a leader of the new division. Kagan is a well-established leader in the California brokerage community and active in civic and nonprofit organizations. He is currently the President of the Board of Directors of the Center Theatre Group of the Los Angeles County Music Center, one of the nation’s largest non-profit theaters. He is also on the Board of Directors of the Los Angeles Police Foundation and the Chairman of the Chief’s Circle. Roger Kozberg, a leading commercial lines broker in Los Angeles, also joins this division of HUB California. Kozberg serves on the Board of the California State Teachers Retirement System and is active in a number of other civic and charitable organizations.

“We are delighted by the addition of two highly respected and successful professionals to our growing organization,” said Roy Taylor, CEO of HUB California. “Richard and Roger bring substantial market insight, reputation and client relationships to our business.”

In the recent past, Kagan and Kozberg were instrumental in building one of California’s largest independent insurance brokerages while working with current Hub International director James McElvany. That brokerage was subsequently sold to a larger broker, which Kozberg joined and Kagan maintained his well-regarded independent operation called Kagan Life & Health Insurance Services, Inc. (KLHI). HUB California has acquired certain of KLHI’s assets.

Kagan said the sale to Hub creates significant opportunities to enhance client service and attract new business partners. “HUB California’s resources in both commercial and personal lines of insurance provide important access for our clients,” he said. “This is a great match and I look forward to building the employee benefits business with my new colleagues at Hub.”

Kozberg noted that HUB California will bring considerable opportunities in the property and casualty area, a market we know well. “Richard and I have known each other for many years and we have spoken a number of times about a formal collaboration. Now we

have the opportunity to realize that goal as part of a valued and trusted international brokerage.”

Terms of the transaction were not disclosed.

Headquartered in Chicago, IL, Hub International Limited is a leading North American insurance brokerage that provides a broad array of property and casualty, life and health, employee benefits, investment and risk management products and services through offices located in the United States and Canada.

Mystic Capital Advisors Group, LLC provided transaction advisory services to Hub International. For more information on Mystic Capital, please contact Kevin P. Donoghue at 212-251-0972 or visit [www.mysticcapital.com](http://www.mysticcapital.com)

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