



Bollinger Acquires Gail Steinberg & Co., Inc.

May 8, 2008 – Short Hills, NJ -- Bollinger, Inc. announces the acquisition of Gail Steinberg & Co., Inc. (GSC) of New York, NY. Gail Steinberg, President and CEO, will join Bollinger as a Senior Vice President.

GSC was founded in 1990 by Ms. Steinberg to provide employee benefits products and services to small and mid-sized companies in the greater New York area. The firm will relocate to Bollinger's office in lower Manhattan.

“Gail's experience and professionalism bring added depth to Bollinger's New York benefits operation,” said Jack Windolf, Chairman and CEO of Bollinger. “We welcome Gail and her team to Bollinger and we are excited about the additional services that our combined size will allow us to bring to the clients of Gail Steinberg.”

Mystic Capital Advisors served as the financial advisor for Bollinger.

With commission revenues in excess of \$100 million and over 430 employees, Bollinger is the nation's 5th largest privately held insurance broker.

Bollinger is headquartered in Short Hills, NJ. In addition to New York, it has branch offices in Greenwich, Philadelphia, and additional NJ locations in Princeton, Moorestown, and Vineland. The firm provides business and personal insurance and employee benefit programs to a wide range of customers, as well as specialty insurance programs for golf and country clubs, amateur sports, and schools and colleges.

For more information on Bollinger, Inc. – www.BollingerInsurance.com

For more information on Mystic Capital, please contact Kevin P. Donoghue at 212-251-0972 or visit www.mysticcapital.com.

###