

## Insurance NewsWire Service

FOR IMMEDIATE RELEASE

### Former Zurich Senior Executive Joins Mystic Capital

New York (Feb. 27, 2008) – Mystic Capital Advisors Group, LLC is thrilled to announce the addition of insurance industry dynamo Barry J. Gilway to its investment banking group. The former Zurich executive brings more than 37 years of insurance expertise to his new role as Strategic Consultant for Mystic Capital's booming Mergers & Acquisitions practice.

Gilway was most recently Executive Vice President for Zurich North America, where he was responsible for the Service Divisions within Zurich's \$17 billion North American operation. Previously, he served as President and CEO for Zurich North America Canada in Toronto, and as President and CEO for Maryland Casualty Group in Baltimore.

"We have the utmost respect and admiration for Barry Gilway - with his impressive industry credentials and reputation - and we welcome him wholeheartedly to our team," says Mystic Capital Managing Director Kevin Donoghue. "In addition to his vast insurance background, Gilway comes to us with specific capabilities in strategic planning and acquisitions."

Indeed, over the past couple of decades, Gilway identified and evaluated strategic acquisitions and opportunities for Zurich, W.R. Berkley Corp. and Crum & Forster, respectively. The industry veteran is now eager to leverage these skills in his new position at Mystic Capital.

"As I move on from my corporate executive responsibilities into a new arena, I am excited to focus my efforts on insurance Mergers & Acquisitions, a discipline that I've always been passionate about," says Gilway, who earned a B.S. in Industrial Management from Akron University. "And I am particularly looking forward to being part of the team at Mystic Capital, an industry leader respected by its peers for its exceptional and trustworthy consulting work."

Mystic Capital has an impressive track record in the North American insurance industry. The firm consistently receives top rankings from industry experts. According to SNL Financial, Mystic Capital had a strong finish in 2007, ranking second amongst advisory firms nationwide based on completed transactions. The Firm's services have been well sought-out by numerous insurance firms, including insurance companies, managing general agents, wholesalers and retail insurance agents.

Mystic Capital Advisors Group, LLC, an emerging firm with years of experience, provides a broad range of financial consulting services to the insurance and financial services industries. For more information, visit the company's Web site at [www.mysticcapital.com](http://www.mysticcapital.com) or call Kevin Donoghue at 212-251-0972.

#### Contact:

Kevin P. Donoghue, Managing Director  
Mystic Capital Advisors Group, LLC  
Telephone: 212-251-0972  
Facsimile: 212-545-9045  
Email: [kpd@mysticcapital.com](mailto:kpd@mysticcapital.com)



Want to send your press release to over 57,000 Media and Insurance contacts?  
For more info on the Insurance Journal's NewsWire Service or to be removed from our mailing list, contact Nicola Coghill at the Insurance Journal 1-800-897-9965 ext 125  
Fax: 619 584 5889 or Email: [newswire@insurancejournal.com](mailto:newswire@insurancejournal.com)

Product of  
Wells Publishing, Inc.