



Evercore Toasts Bollinger

May 16, 2008; **Evercore Capital Partners** has bought a majority stake in insurance broker **Bollinger** in a deal valued at \$250 million, **The Daily Deal** reported citing unnamed sources.

Bollinger provides commercial insurance and benefits to medium-sized businesses and to public sector organizations. It also supplies specialty insurance programs to amateur sports associations and golf and country clubs. Its annual revenues are slightly more than \$100 million.

Evercore Capital spent nine months in negotiations with **Bollinger**, using **Mystic Capital Advisors, LLC** as its advisor for the transaction.

Madison Capital Funding provided the senior debt, while **AEA Investors'** **AEA Mezzanine Fund** supplied the junior tranche.

Source: The Daily Deal, The New York Times