



**MYSTIC CAPITAL ADVISORS GROUP, LLC**

**Brown & Brown, Inc. Announces Asset Acquisition of  
Dill, Joyce & Thresher and Edward J. Kernan Agency**

DAYTONA BEACH, FL and TAMPA, FL, Jun 06, 2008 -- J. Scott Penny, Regional Executive Vice President of Brown & Brown, Inc. (NYSE: BRO), and Paul H. Mikkelson, Jr. and Robert F. "Bob" Eilers, Jr., principals of Dill, Joyce & Thresher, Incorporated, of Avon, Connecticut, and David W. Peters, President of Edward J. Kernan & Co., Incorporated d/b/a The Kernan Agency, of Windsor, Connecticut, announce the asset acquisition of Dill, Joyce & Thresher, Incorporated and Edward J. Kernan & Co., Incorporated by a subsidiary of Brown & Brown, Inc.

Dill, Joyce & Thresher and The Kernan Agency, with combined annualized revenues of approximately \$4.6 million, focus on employee benefits and property & casualty insurance services and products for individuals, businesses, non-profit organizations and schools in Connecticut and throughout mid-New England. Bob Eilers, Paul Mikkelson, David Peters and their associates will continue to operate from their existing location in Avon, Connecticut as a freestanding Brown & Brown of Connecticut, Inc. operation.

Mr. Penny commented on the transaction, saying, "Bob, Paul, David and their team of insurance professionals are a welcome addition to our team. We are very pleased to have these talented folks join us as we expand our New England presence."

Brown & Brown, Inc. and its subsidiaries offer a broad range of insurance and reinsurance products and services, as well as risk management, third party administration, managed health care, and Medicare set-aside services and programs. Providing service to business, public entity, individual, trade and professional association clients nationwide, the Company is ranked by Business Insurance magazine as the sixth largest independent insurance intermediary in the United States, as well as the world. The Company's Web address is [www.bbinsurance.com](http://www.bbinsurance.com).

Mystic Capital Advisors Group, LLC provided transaction advisory services to both Dill Joyce & Thresher and the Kernan Agency. For more information on Mystic Capital, please contact Kevin P. Donoghue at 212-251-0972 or visit [www.mysticcapital.com](http://www.mysticcapital.com)

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