



**Brown & Brown, Inc. Announces the Asset Acquisition of
Professional Risk Managers, Inc. and PRM Group, LLC**

DAYTONA BEACH, FL -- Oct 8, 2007 -- Thomas E. Riley, Regional President of Brown & Brown, Inc. (NYSE:[BRO](#) - [News](#)), John P. Raucci, William M. Scott, Peter H. Goodstein, the principals of Professional Risk Managers, Inc., and PRM Group, LLC, today announced the asset acquisition of Professional Risk Managers, Inc. and PRM Group, LLC (collectively the PRM Group) by a subsidiary of Brown & Brown, Inc.

The PRM Group, with annualized revenues of approximately \$4.5 million, is primarily engaged in the property and casualty, surety, and group benefits insurance agency business in the New York City metropolitan area. The PRM Group will continue operating out of their current Purchase, New York location.

Mr. Riley noted, "We are very pleased to have John, Bill, Peter and the PRM Group insurance professionals join our New York team, as we expand our presence in the Empire state."

Brown & Brown, Inc. and its subsidiaries offer a broad range of insurance and reinsurance products and services, as well as risk management, third party administration, managed health care, and Medicare set-aside services and programs. Providing service to business, public entity, individual, trade and professional association clients nationwide, the Company is ranked by Business Insurance magazine as the sixth largest independent insurance intermediary in the United States and worldwide. The Company's Web address is www.bbinsurance.com.

Mystic Capital Advisors Group, LLC provided transaction advisory services to both Professional Risk Managers, Inc. and PRM Group, LLC. For more information on Mystic Capital, please contact Kevin P. Donoghue at 212-251-0972 or visit www.mysticcapital.com.

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